

Plot No. 30, Institutional Sector-44
Gurgaon-122 002 Haryana (INDIA)
CIN: L17299WB1981PLC033331

10th February, 2017

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

Stock Code: 10029405
Scrip ID : SUDHA APPARELS

Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company in its meeting held on 10th February, 2017 has considered and approved the Un- audited Financial Results of the Company for the Quarter ended 31st December, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter ended 31st December, 2016 along with copy of Limited Review Report issued by Statutory Auditors of the Company.

Further, the Company has accepted the resignation of Mr. Rajesh Beriwal (DIN: 0055681).

Submitted for your kind information and record.

Thanking You,

Yours Faithfully

For **SUDHA APPARELS LTD.**


Rajesh Gupta
Company Secretary

SUDHA APPARELS LIMITED

CIN : L17299WB1981PLC033331

Registered Office : 2/5 Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700 020

Website : www.sudhaapparels.com

Email : secretarial@sudhaapparels.com

(Rs. in lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 ST DECEMBER, 2016

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016 (Un-audited)	30.09.2016 (Un-audited)	31.12.2015 (Un-audited)	31.12.2016 (Un-audited)	31.12.2015 (Un-audited)	31.03.2016 (Audited)
1 Income from Operation						
a. Net Sales / Income from Operations	1,624.55	2,932.83	223.35	4,796.66	1,071.13	2,116.07
b. Other Operating Income	322.86	322.86	322.86	968.59	968.59	1,322.22
Total Income from operations (net)	1,947.41	3,255.69	546.21	5,765.25	2,039.72	3,438.29
2 Expenses						
a. Purchase of Traded Goods	1,085.00	2,075.00	505.00	7,410.00	713.00	1,123.00
b. Changes in inventories of stock -in-trade	287.65	642.12	(464.92)	(3,320.23)	(251.53)	296.50
c. Employee benefits expense	6.70	7.51	6.48	20.77	26.32	34.55
d. Depreciation and Amortisation expense	63.67	64.19	63.04	190.32	188.26	250.74
e. Other Expenses	4.24	5.96	3.14	25.04	7.86	26.29
Total Expenses	1,447.26	2,794.78	112.74	4,325.90	683.91	1,731.08
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	500.15	460.91	433.47	1,439.35	1,355.81	1,707.21
4 Other Income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	500.15	460.91	433.47	1,439.35	1,355.81	1,707.21
6 Finance Costs	144.17	144.64	2.51	342.22	80.56	90.87
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	355.98	316.27	430.96	1,097.13	1,275.25	1,616.34
8 Exceptional Items - Expenditure / (Income)						
Provision for Diminution in value of Investment	-	-	-	-	-	1,451.65
Provision for Non Performing Assets	-	-	-	-	-	75.67
9 Profit / (Loss) from Ordinary Activities before tax (7 - 8)	355.98	316.27	430.96	1,097.13	1,275.25	89.02
10 Tax Expense	-	-	-	-	-	460.00
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	355.98	316.27	430.96	1,097.13	1,275.25	(370.98)
12 Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	355.98	316.27	430.96	1,097.13	1,275.25	(370.98)
14 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	72.70	72.70	72.70	72.70	72.70	72.70
15 Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
16 Earnings Per Share (before extraordinary items - not annualised)						22,784.61
Basic / Diluted Earning per share not annualised (Rs.)	48.97	43.50	59.28	150.91	175.41	12.24
17 Earning Per Share (after extraordinary items - not annualised)	48.97	43.50	59.28	150.91	175.41	(51.03)
Basic / Diluted Earning per share not annualised (Rs.)						

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016 (Un-audited)	30.09.2016 (Un-audited)	31.12.2015 (Un-audited)	31.12.2016 (Un-audited)	31.12.2015 (Un-audited)	31.03.2016 (Audited)
1 Segment Revenue						
a) Income from Financing & Investment Activities	1,624.55	2,932.81	223.35	4,796.66	1,071.13	2,146.83
b) Income from Renting	322.86	322.87	322.86	968.59	968.59	1,291.46
Total Income	1,947.41	3,255.68	546.21	5,765.25	2,039.72	3,438.29
2 Segment results : Profit before Tax and after interest on financing segment						
a. Financing activities	240.96	202.22	171.14	661.08	494.92	666.49
b. Renting services	259.19	258.69	259.82	778.27	780.33	1,040.72
Total	500.15	460.91	430.96	1,439.35	1,275.25	1,707.21
Less - Interest on financing activities	144.17	144.64	-	342.22	-	90.87
Total Profit before Tax	355.98	316.27	430.96	1,097.13	1,275.25	1,616.34
3 Capital Employed						
a. Financing activities	15,973.69	15,597.75	16,243.91	15,973.69	16,243.91	14,704.98
b. Renting services	7,980.75	8,000.71	8,259.63	7,980.75	8,259.63	8,152.33
c. Other Unallocated	-	-	-	-	-	-
Total capital employed	23,954.44	23,598.46	24,503.54	23,954.44	24,503.54	22,857.31

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10 th February, 2017 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Provision for Income Tax (Including Deferred Tax) will be considered on finalisation of audited financial results at the end of the year.
- The figures have been re-grouped, wherever considered necessary.



For Sudha Apparels Limited

M.R. Garg

M.R. Garg
Wholtime Director
DIN - 00449709

Place: Gurgaon
Dated: February 10, 2017

KHANDELWAL PRAJAPATI & CO.
Chartered Accountants



8, Ganesh Chandra Avenue
5th Floor, Room No. 33
Kolkata – 700 013
Phone – 2236 – 4634
2234 – 5110
E-mail – kpcaco@gmail.com

Review Report to,
The Board of Directors of
M/s. Sudha Apparels Limited
2/5, Sarat Bose Road,
Kolkata – 700 020

We have reviewed the accompanying statement of unaudited financial results of M/s. Sudha Apparels Limited for the quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE)2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as per Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL PRAJAPATI & CO.
Chartered Accountants,
Firm Registration No. 313154E

PLACE : KOLKATA

DATED : 10 FEB 2017




(V. N. KHANDELWAL)
Partner
Membership No. 052862