

Plot No. 30, Institutional Sector-44
Gurgaon-122 002 Haryana (INDIA)
CIN: L17299WB1981PLC033331

10th August, 2017

The Calcutta Stock Exchange Limited

7, Lyons Range,
Kolkata - 700 001

Stock Code: 10029405

Scrip ID : SUDHA APPARELS

Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company, at its meeting held on 10th August, 2017, has considered and approved Unaudited Financial Results of the Company for the Quarter ended 30th June, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter ended 30th June, 2017 along with copy of Limited Review Report issued by Statutory Auditors of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company has recommended the appointment of M/s Bidasaria & Associates, Chartered Accountants (Firm Registration No. 315101E) as Statutory Auditors of the Company for a period of 5 years from the conclusion of 36th Annual General Meeting (AGM) till the conclusion of 41st Annual General Meeting, subject to ratification of their appointment at every AGM, in place of existing Statutory Auditors of the Company, M/s Khandelwal Prajapati & Co., Chartered Accountants, in compliance with the provisions of the Companies Act, 2013.

Submitted for your information and record.

Thanking you,

Yours faithfully,

For SUDHA APPARELS LIMITED



RAJESH GUPTA
Company Secretary

SUDHA APPARELS LIMITED

CIN : L17299WB1981PLC033331

Registered Office : 2/5 Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700 020
 Website : www.sudhaapparels.com Email : secretarial@sudhaapparels.com

(Rs. in lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2017

PARTICULARS	Quarter Ended		Year Ended	
	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1 Income from Operations				
a. Net Sales / Income from Operations	1,930.51	5,275.20	211.63	10,071.86
b. Other Income	338.13	388.50	350.52	1,357.09
Total Income from operations (net)	2,268.64	5,663.70	562.15	11,428.95
2 Expenses				
a. Purchase of Traded Goods	2,300.00	2,895.00	4,250.00	10,305.00
b. Changes in inventories of stock -in-trade	(781.51)	1,945.23	(4,250.00)	(1,375.00)
c. Employee benefits expense	10.35	14.20	6.56	34.97
d. Finance Costs	169.84	156.07	53.41	498.29
e. Depreciation and Amortisation expense	57.09	50.04	62.46	240.36
f. Other Expenses	3.89	126.44	14.84	151.48
g. Contingent Provision against Standard Assets	-	6.13	-	6.13
Total Expenses	1,759.66	5,193.11	137.27	9,861.23
3 Profit / (Loss) before exceptional items and Tax (1 - 2)	508.98	470.59	424.88	1,567.72
4 Exceptional Items - Expenditure / (Income)				
Provision for Diminution in value of Investment		(1,336.34)		(1,336.34)
Provision for Non Performing Assets		0.61		0.61
5 Profit / (Loss) after exceptional and extraordinary items and before Tax (3 - 4)	508.98	1,806.32	424.88	2,903.45
6 Tax Expense				
Current Tax	-	415.00	-	415.00
Total Tax Expenses	-	415.00	-	415.00
7 Net Profit / (Loss) for the period (5 - 6)	508.98	1,391.32	424.88	2,488.45
8 Minority Interest				
Share of profit / (loss) in Associated Enterprises				
9 Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of subsidiary (5-6-8)	508.98	1,391.32	424.88	2,488.45
10 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	72.70	72.70	72.70	72.70
11 Reserves Excluding Revaluation Reserves				25,273.06
12 Earnings Per Share (before extraordinary items - not annualised)				
Basic / Diluted Earning per share not annualised (Rs.)	70.01	7.65	58.44	158.56
13 Earning Per Share (after extraordinary items - not annualised)				
Basic / Diluted Earning per share not annualised (Rs.)	70.01	191.38	58.44	342.29

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

PARTICULARS	Quarter Ended		Year Ended	
	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1 Segment Revenue				
a) Income from Financing & Investment Activities	1,930.51	5,275.20	211.63	10,071.86
b) Income from Renting & Other Activities	338.13	388.50	350.52	1,357.09
Total Income	2,268.64	5,663.70	562.15	11,428.95
2 Segment results : Profit before Tax and after interest on financing segment				
a. Financing activities	396.75	285.99	217.90	947.07
b. Renting services	282.07	340.67	260.39	1,118.94
Total	678.82	626.66	478.29	2,066.01
Less - Interest on financing activities	169.84	156.07	53.41	498.29
Total Profit before Tax	508.98	470.59	424.88	1,567.72
3 Capital Employed				
a. Financing activities	18,906.24	18,363.00	15,047.46	18,363.00
b. Renting services	6,948.50	6,982.75	8,234.75	6,982.75
c. Other Unallocated	-	-	-	-
Total capital employed	25,854.74	25,345.75	23,282.21	25,345.75

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10 th August, 2017 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Provision for Income Tax (Including Deferred Tax) will be considered on finalisation of audited financial results at the end of the year.
- The figures have been re-grouped, wherever considered necessary.

For Sudha Apparels Limited



M.R. Garg
 Wholtime Director
 DIN - 00449709

Place: Gurgaon
 Dated: August 10, 2017



KHANDELWAL PRAJAPATI & CO.
Chartered Accountants



8, Ganesh Chandra Avenue
5th Floor, Room No. 33
Kolkata – 700 013
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2234 – 5110
E-mail – kpcaco@gmail.com

Review Report to,
The Board of Directors of
M/s. Sudha Apparels Limited
2/5, Sarat Bose Road,
Kolkata – 700 020

We have reviewed the accompanying statement of unaudited financial results of M/s. Sudha Apparels Limited for the quarter ended 30TH June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE)2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as per Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL PRAJAPATI & CO.
Chartered Accountants,
Firm Registration No. 313154E

PLACE : KOLKATA

DATED : 10 AUG 2017



(V. N. KHANDELWAL)
Partner

Membership No. 052862