

SUDHA APPARELS LIMITED

CIN : L17299WB1981PLC033331

Registered Office : 2/5 Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700 020

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(Rs. in lacs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 ST MARCH, 2015

PART - 1							
	PARTICULARS	Standalone Quarter Ended			Standalone Year Ended		Consolidated
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	a. Net Sales / Income from Operations	139.09	511.12	111.06	1,771.02	3,597.78	1,807.09
	b. Other Operating Income	329.63	312.72	342.34	1,267.77	1,276.88	1,274.25
	Total Income from operations (net)	468.72	823.84	453.40	3,038.79	4,874.66	3,081.34
2	Expenses						
	a. Purchase of Traded Goods	186.00	310.00	565.00	1,078.00	1,480.00	1,078.00
	b. Changes in inventories of stock -in-trade	(161.50)	79.52	(475.07)	178.58	1,647.37	178.58
	c. Employee benefits expense	13.49	9.30	2.98	35.61	8.66	35.64
	d. Depreciation and Amortisation expense	69.51	62.07	70.94	266.27	283.77	279.92
	e. Other Expenses	21.66	4.39	1.75	30.20	8.89	31.79
	Total Expenses	129.16	465.28	165.60	1,588.66	3,428.69	1,603.93
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	339.56	358.56	287.80	1,450.13	1,445.97	1,477.41
4	Other Income						
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	339.56	358.56	287.80	1,450.13	1,445.97	1,477.41
6	Finance Costs	1.25	-	0.13	1.25	7.19	430.54
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	338.31	358.56	287.67	1,448.88	1,438.78	1,046.87
8	Exceptional Items - Expenditure / (Income)						
	Provision for Diminution in value of Investment	3,189.23	-	557.26	3,189.23	557.26	4,837.98
	Provision for Non Performing Assets	(206.78)	-	142.11	(206.78)	129.88	(206.78)
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(2,644.14)	358.56	(411.70)	(1,533.57)	751.64	(3,584.33)
10	Tax Expense	410.00	-	405.00	410.00	405.00	410.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(3,054.14)	358.56	(816.70)	(1,943.57)	346.64	(3,994.33)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(3,054.14)	358.56	(816.70)	(1,943.57)	346.64	(3,994.33)
14	Share of profit / (loss) of Subsidiary						
15	Minority Interest						(699.72)
	Share of (Profit) / Loss in Associated Company						3.74
16	Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of subsidiary (13-14-15)	(3,054.14)	358.56	(816.70)	(1,943.57)	346.64	(3,298.35)
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	72.70	72.70	72.70	72.70	72.70	72.70
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				23,155.60	25,099.17	21,936.90
19	Earning Per Share (before extraordinary items - not annualised)						
	Basic / Diluted Earning per share not annualised (Rs.)	(420.10)	49.32	(112.34)	(267.34)	47.68	(453.69)

PART - 2							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	1,92,761	1,92,761	1,92,761	1,92,761	1,92,761	1,92,761
	- Percentage of Shareholding	26.51%	26.51%	26.51%	26.51%	26.51%	26.51%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	5,34,251	5,34,251	5,34,251	5,34,251	5,34,251	5,34,251
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	73.49%	73.49%	73.49%	73.49%	73.49%	73.49%

PARTICULARS		3 MONTHS ENDED 31.03.2015	
B INVESTOR COMPLAINTS			
1	PENDING AT THE BEGINNING OF THE QUARTER		Nil
2	RECEIVED DURING THE QUARTER		Nil
3	DISPOSED OF DURING THE QUARTER		Nil
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER		Nil

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

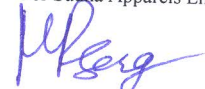
PARTICULARS	Standalone			Standalone		Consolidated
	Quarter Ended			Year Ended		
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	
1 Segment Revenue						
a) Income from Financing & Investment Activities	139.09	511.12	111.06	1,771.01	470.42	1,807.09
b) Income from Renting	329.63	312.71	342.34	1,267.77	1,276.87	1,274.25
Total Income	468.72	823.83	453.40	3,038.78	1,747.29	3,081.34
2 Segment results : Profit before Tax and after interest on financing segment						
a. Financing activities						
b. Renting services	79.44	107.93	16.40	448.63	456.25	483.08
Total	260.12	250.64	271.40	1,001.50	989.73	994.33
Less - Interest on financing activities	339.56	358.57	287.80	1,450.13	1,445.98	1,477.41
Total Profit before Tax	1.25	-	0.13	1.25	7.19	430.54
	338.31	358.57	287.67	1,448.88	1,438.79	1,046.87
3 Capital Employed						
a. Financing activities						
b. Renting services	(2,846.85)	435.96	(658.65)	15,062.04	16,495.36	13,636.87
c. Other Unallocated	(207.31)	(77.39)	(158.09)	8,166.25	8,676.51	8,369.23
Total capital employed	(3,054.16)	358.57	(816.74)	23,228.29	25,171.87	22,006.10

STATEMENT OF ASSETS & LIABILITIES

	As At	As At	As At
	31.03.2015	31.03.2014	31.03.2015
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Capital		72.70	72.70
(b) Minority Interest		-	-
(c) Reserves and Surplus		-	(3.50)
Sub-total - Shareholders' funds		23,155.60	21,936.90
2 Share application money pending allotment		23,228.30	22,006.10
3 Minority Interest		-	-
4 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		578.03	578.03
Sub-total - Non-current liabilities		9.87	9.87
5 Current liabilities		587.90	585.68
(a) Short-term borrowings		1,957.93	-
(b) Other current liabilities		-6.32	2.46
(c) Short-term provisions		4,037.24	1,046.86
Sub-total - Current liabilities		6,001.49	1,049.32
TOTAL - EQUITY AND LIABILITIES		29,817.69	26,806.87
B FIXED ASSETS			
1 Non-Current assets			
(a) Fixed assets		8,499.71	8,740.44
(b) Goodwill on consolidation		-	-
(c) Non-current investments		-	-
(d) Deferred tax assets (net)		11,570.81	11,509.20
(e) Long-term loans and advances		-	-
(f) Other non-current assets		1,204.17	1,204.17
Sub-total - Non-current assets		21,274.69	21,453.81
2 Current assets			
(a) Current investment		-	-
(b) Inventories		296.50	475.08
(c) Trade receivables		244.57	514.10
(d) Cash and cash equivalents		7.95	57.89
(e) Short-term loans and advances		7,993.98	4,305.99
(f) Other current assets		-	-
Sub-total - Current assets		8,543.00	5,353.06
TOTAL - ASSETS		29,817.69	26,806.87

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 th May, 2015.
- The consolidated Financial Statement of Sudha Apparels Limited represent consolidated accounts of its subsidiary i.e. Crishpark Vincom Limited as per Accounting Standard 21 'Consolidated Financial Statement and accounting for investment in associates i.e. Kushagra Infrastructure Pvt. Limited as per Accounting Standard 23 'Accounting for investment in associates in consolidated financial statements'.
- Consolidated Financial report have been drawn for the first time for the year ended 31st March, 2015 and therefore the figure for the preceeding periods have not been given.
- The figures of last quarter are the balancing figures between audited figure in 4 respect of full financial year and the published year to date figures up to the third quarter of the respective financial year.
- The figures have been re-grouped, wherever considered necessary.

For Sudha Apparels Limited



M.R. Garg
Wholetime Director

Place: Gurgaon
Dated: May 29, 2015