

SUDHA APPARELS LIMITED

Registered Office : 2/5 Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700 020

(Rs. in laacs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 ST MARCH, 2014

PART - 1						
	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014 (Un-audited)	31.12.2013 (Un-audited)	31.03.2013 (Un-audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	a. Net Sales / Income from Operations	111.06	386.65	27.75	3,597.78	5,483.23
	b. Other Operating Income	342.34	317.03	330.44	1,276.88	1,195.42
	Total Income from operations (net)	453.40	703.68	358.19	4,874.66	6,678.65
2	Expenses					
	a. Purchase of Traded Goods	565.00	95.00	2,125.00	1,480.00	6,000.00
	b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(475.07)	149.99	(1,757.01)	1,647.37	(1,085.45)
	c. Employee benefits expense	2.98	1.87	2.57	8.66	6.91
	d. Depreciation and Amortisation expense	70.94	70.95	74.74	283.77	298.97
	e. Other Expenses	1.75	2.53	(10.10)	8.89	(3.92)
	Total Expenses	165.60	320.34	435.20	3,428.69	5,216.51
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	287.80	383.34	(77.01)	1,445.97	1,462.14
4	Other Income					24.58
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	287.80	383.34	(77.01)	1,445.97	1,486.72
6	Finance Costs	0.13	-	85.87	7.19	573.82
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	287.67	383.34	(162.88)	1,438.78	912.90
	Exceptional Items - Expenditure / (Income)					
	Provision for Diminution in value of Investment	557.26	-	263.71	557.26	263.71
	Provision for Non Performing Assets	142.11	-	83.94	129.88	83.94
	Depreciation Written back	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(411.70)	383.34	(510.53)	751.64	565.25
10	Tax Expense	405.00		268.00	405.00	268.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(816.70)	383.34	(778.53)	346.64	297.25
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(816.70)	383.34	(778.53)	346.64	297.25
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	72.70	72.70	72.70	72.70	72.70
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				25,099.17	24,752.53
16	Earning Per Share (EPS) (before & after extraordinary items)					
	- Basic/ Diluted Earning per Share Not Annualised (Rs)	(112.34)	52.73	(107.09)	47.68	40.89

PART - 2						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	192,761	192,761	192,761	192,761	192,761
	- Percentage of Shareholding	26.51%	26.51%	26.51%	26.51%	26.51%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	534,251	534,251	534,251	534,251	534,251
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	73.49%	73.49%	73.49%	73.49%	73.49%

PARTICULARS		3 MONTHS ENDED 31.03.2014	
B INVESTOR COMPLAINTS			
1	PENDING AT THE BEGINNING OF THE QUARTER		Nil
2	RECEIVED DURING THE QUARTER		Nil
3	DISPOSED OF DURING THE QUARTER		Nil
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER		Nil

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STATEMENT OF ASSETS & LIABILITIES		As At	As At
		31.03.2014	31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Capital	72.70	72.70
	(b) Reserves and Surplus	25,099.17	24,752.53
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	25,171.87	24,825.23
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	578.03	578.02
	(d) Long-term provisions	7.65	7.43
	Sub-total - Non-current liabilities	585.68	585.45
5	Current liabilities		
	(a) Short-term borrowings	-	490.07
	(b) Other current liabilities	2.46	59.06
	(c) Short-term provisions	1,046.86	358.82
	Sub-total - Current liabilities	1,049.32	907.95
	TOTAL - EQUITY AND LIABILITIES	26,806.87	26,318.63
B	FIXED ASSETS		
1	Non-Current assets		
	(a) Fixed assets	8,740.44	9,002.84
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	11,509.20	9,300.73
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	1,204.17	2,057.17
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	21,453.81	20,360.74
2	Current assets		
	(a) Current investment	-	-
	(b) Inventories	475.08	2,122.45
	(c) Trade receivables	514.10	349.79
	(d) Cash and cash equivalents	57.89	163.40
	(e) Short-term loans and advances	4,305.99	3,322.25
	(f) Other current assets	-	-
	Sub-total - Current assets	5,353.06	5,957.89
	TOTAL - ASSETS	26,806.87	26,318.63

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 th May, 2014.
- 2 The Company's main business is Investment & Financing. As such, there are no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17) issued by the Institute of Chartered Accountants of India.
- 3 The figures have been re-grouped, wherever considered necessary.

For Sudha Apparels Limited



M.M. Mittal
Director

Place: Gurgaon
Dated: May 29, 2014